

Docklands Light Railway

London

CPO Representation (Mixed Property Investment)

- FGB was instructed to deal with the assessment of compensation of a mixed property investment that had been compulsorily acquired for the building of a station in the district of Woolwich in connection with the Docklands Light Railway scheme.
- The subjects comprised a Barclays bank and retail unit on the ground floor with two floors of offices above; in total there were five tenants having varying covenants.
- Following detailed analysis and an inspection, negotiations with the Docklands Light Railway Authority resulted in a satisfactory figure of compensation being agreed, including an element covering the costs of a suitable alternative investment for the property investors, together with the recovery of all reasonable professional fees incurred.

